

Horizon Interest Reward:

Product comparison

Our Horizon Interest Reward lifetime mortgages offer an interest-served product designed to flex around your clients' unique circumstances and support them both now and in the future.

See how Horizon Interest Reward compares to other interest-served lifetime mortgages on the market:

	Horizon Interest Reward	Other interest-served lifetime mortgage
Discount rate for life¹	✓	✗
8-year fixed early repayment charges (ERCs)	✓	✗
Make overpayments²	✓	✗
Downsizing protection from day one	✓	✗
An ERC exemption that never expires	✓	✗

1. Discount rate applies even after the payment-term comes to an end.

2. In addition to making the interest payment, repay up to 10% of the initial loan amount in a 12-month period without incurring ERCs.

Reduce your clients' cost of borrowing

With Horizon Interest Reward, when your client completes their chosen payment term (5, 10 or 15yrs), their discounted interest rate is applied for life. Plus, in addition to servicing 25, 50, 75 or 100% of their interest, they also have the freedom to make over-payments from day one and reduce their total cost of borrowing even further with our ad-hoc voluntary repayments option.

Offer your clients more choice with Horizon Interest Reward.

This document is intended for intermediaries only and is not approved for use with consumers.