


Redeeming your lifetime mortgage early

Will there be any charges?

Lifetime mortgages are designed to last for your lifetime and are typically repaid through the sale of the property when the last remaining applicant passes away or moves into long-term care. Therefore if you choose to repay or 'redeem' your lifetime mortgage early, you may have to pay early repayment charges.

To check what these may be and when they apply, please refer to your offer documentation.

 **To see if there are any charges associated with redeeming your loan early, or 'redemption fees', please refer to your tariff of charges.**

How to redeem your lifetime mortgage

To redeem your lifetime mortgage early, email servicing@standardlifelifehomefinance.co.uk, or write to us at the PO Box address at the end of this leaflet, making sure you include your account reference number, name and the reason why you wish to redeem your loan early and a member of the team will be in touch. They will provide you with an account balance, or redemption statement, and will take you through the next steps.

If someone is repaying your lifetime mortgage early on your behalf, we will need to verify that they have authority to do this and speak to us on your behalf. We will need to be sent either the original or a verified copy of their Lasting Power of Attorney, and their verified identification to the PO Box address at the end of this leaflet.

Find out more

0800 188 4815

servicing@standardlifefinance.co.uk

standardlifefinance.co.uk/customer

Standard Life
Home Finance



Address to send
important documents:

**PO Box 1168
PRESTON
PR2 0GB**

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