

A photograph of two elderly women with white hair and glasses, smiling and relaxing in a blue and green striped hammock outdoors. The woman on the right is wearing a red and blue striped shirt and green pants, while the woman on the left is wearing a dark top. They are in a natural setting with trees and a sandy ground.

Omni

# Our plans explained

**For Advisers**

This document is intended for intermediaries only and is not approved for use with consumers.



**more2life**  
the later life lender



Rated 'Excellent' on  Trustpilot  
Correct as of 11.02.26

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If you have any general plan queries regarding rates, features or criteria, please contact the Adviser Support Team.

Call: **03454 500 151** or email: **info@more2life.co.uk**

## Welcome to more2life

At more2life, we're here to help advisers and their clients make more possible in later life.

We understand that every client's circumstances are different, so we've built products that open up more choice and give advisers the tools to deliver better outcomes.

With clear criteria, straightforward features and strong protections, our plans are designed around your advice process. Omni and Omni Interest Reward take this even further, giving you some of our highest LTVs, our broadest lending criteria, short fixed ERCs and an optional way to benefit from a discounted rate.

# Our lifetime mortgages

Our lifetime mortgages are shaped by three things:

- **Broader opportunity** – plans that open up access to lending for more clients
- **Smarter design** – features that advisers can rely on to meet different needs
- **Trusted protections** – every plan meets Equity Release Council standards

Omni sits at the heart of this range, offering some of our highest LTVs. And with Omni Interest Reward, your clients are rewarded with an interest rate discount for the duration that payments are made.

Lifetime mortgage	Summary
Apex	High LTVs for clients later in life
Apex Interest Reward	High LTVs with more control
Flexi	Low, personalised interest rates
Flexi Interest Reward	Personal discounted interest rates
Horizon	Competitive rates and 5-star default rated
Horizon Interest Reward	Competitive rates, discounted
Maxi	Identical lump sum and drawdown rates
Maxi Zero ERC	The only lifetime mortgage with zero ERCs
Omni	<b>Our highest LTV (depending on age)</b>
Omni Interest Reward	<b>High LTVs with lower borrowing costs</b>
Tailored	Available with medically enhanced LTVs
Tailored Interest Reward	Help your clients cut borrowing costs

# Omni

Omni is our most comprehensive lifetime mortgage. It's designed to give you the power to help your clients make more of their later life. With our broadest lending criteria, there are more ways for you to say yes, and with some of our highest LTVs, market-leading overpayments and short fixed ERCs, you have what you need to help give more clients the retirement they deserve.

## Key points

- Some of the highest LTVs in the more2life range, depending on age
- Applications accepted up to age 89
- Fixed ERCs for just 6 years
- Up to 15% of the initial loan can be repaid each year without ERCs – market-leading
- No arrangement fee on initial advance (£395 on further advances)
- Meets Equity Release Council standards

Omni plan overview	
Age range	55 to 89
Loan size	Starting from £20,000
ERC period	6 years fixed
Voluntary repayments	Up to 15% of the initial loan each year, ERC-free
Arrangement fee	£0 on initial advance, £395 on further advances

# Omni Interest Reward

At more2life, we believe rewards should do more than reduce rates. They should support outcomes that matter. Omni Interest Reward gives clients a simple way to get a discounted interest rate by choosing to make monthly payments. This helps reduce the cost of borrowing, giving clients greater confidence in their future plans.

With Omni Interest Reward, clients pay 50% of the monthly interest. And they benefit from a discounted interest rate as long as they keep up those payments.

- Payments are separate from the 15% ERC-free allowance, giving clients two distinct ways to manage their borrowing
- There's no fixed term – clients can stop making payments whenever they choose
- Once payments stop, the discount is removed, and the loan reverts to the non-discounted rate at completion
- Advisers should ensure payments are affordable, but no formal affordability check is required by us
- Clients can miss payments worth up to three months without losing their discount



## Discounted interest rates

Product	50% payment (discount)
Omni Interest Reward	0.40%

## Benefits to your clients

- A straightforward way to benefit from a discounted rate
- No long-term contractual commitment
- Some of the highest LTVs combined with discounted interest rates
- Strong protections, all ERC standards apply

Our Omni and Omni Interest Reward plans come with our Core4 features as standard, ensuring your clients remain protected throughout the life of their lifetime mortgage.



### Partial repayments

With our Omni lifetime mortgage, your client can also make partial repayments of up to 15% of the initial loan amount each year to help reduce their total borrowing costs. During the ERC period, they won't incur an early repayment charge on their partial repayments if they remain below the annual limit.

With our Omni Interest Reward feature, your client commits to regular monthly payments. In return, they're rewarded with an interest rate discount for the life of the plan as long as payments are maintained. In addition, your client can make overpayments if they wish to reduce their borrowing costs further. To avoid an early repayment charge during the plan's ERC period, this can be up to 15% of the initial loan amount each year in addition to their regular monthly payment. Read more about Omni Interest Reward on page 6.



### Fixed early repayment charges

All Omni and Omni Interest Reward lifetime mortgages come with fixed early repayment charges, so your client always knows what they'll owe if they choose to redeem the loan early.



### Early repayment charge exemption upon death or entry into long-term care

Omni and Omni Interest Reward joint plans come with an early repayment charge exemption designed to make death or entry into long-term care of a partner a little easier. When the first borrower passes away or goes into long-term care, the remaining borrower can repay the loan in part or in full within three years without incurring an early repayment charge.



### Downsizing protection

Should your client decide to downsize in the future, and their new property meets our product criteria, they can port their Omni or Omni Interest Reward lifetime mortgage onto their new home. However, if it doesn't, our downsizing protection feature allows them to repay the loan in full without incurring any early repayment charges, as long as the move occurs a minimum of five years after taking out the loan.

## Further protections

Alongside our Omni features, all our lifetime mortgages meet Equity Release Council standards. That means your client...

### ...will never owe more than their home's value.

No matter how much interest accrues on your client's lifetime mortgage, they'll never owe more than their home's worth thanks to the no negative equity guarantee. That means they can never pass on any equity-release related debt to their loved ones.

### ...has the right to stay in their home for life.

Even if your client chooses to stop making payments at any point during their Omni Interest Reward plan, or picks a plan where payments are optional, they'll always retain ownership of their home and have the right to stay in it for the rest of their life.

### ...will always know their rate, and it's fixed for life.

With all our plans, your client will always know their interest rate before going ahead, and those rates are fixed for the entirety of their plan, subject to all payments being made where applicable. Your client's Omni Interest Reward Offer will include both their discounted and non-discounted interest rate.



## more2life, the award-winning later life lender

Here are just some of our latest awards.



**Later Life Lender of the Year**  
Mortgage Introducer Awards 2024

**Top Provider**  
The Right Mortgage & Protection Network 2024

**Best Later Life Lending Provider**  
Air Awards 2024

**Best Later Life Lender**  
TMA Club Awards 2024

**Best Lifetime Mortgage Provider**  
British Later Life Lending Awards 2025



# Omni Interest Reward FAQs

## How does Omni Interest Reward work?

Clients choose to pay 50% of the monthly interest. While they make those payments, they receive a discount on their rate. If they stop paying, the discount is removed and the loan reverts to the non-discounted rate at completion.

## Are payments mandatory?

No. Payments are always optional. Clients can stop at any time. If a customer stops making payments, they'll lose their interest rate discount which will increase their cost of borrowing.

## What happens if a client misses a payment?

Clients can miss payments worth up to three months without losing their discount. Once the shortfall exceeds this, the discount is removed automatically.

## Is there a minimum payment amount for any additional voluntary repayments?

Yes, the minimum voluntary payment amount is £50.

## Do Omni Interest Reward payments count towards the 15% voluntary repayment allowance?

No. They are separate. Clients can still make additional voluntary repayments of up to 15% of the initial loan each year without ERCs on top of their monthly payments.

## Is an affordability assessment required?

We don't carry out a formal affordability check, but advisers are expected to ensure payments are affordable and sustainable.

## How are discounts shown in the KFI?

The KFI will show the discounted rate for a third of the expected mortgage term, based on the youngest borrower. After this, the KFI assumes payments stop and the standard rate applies.

## What are the application and offer timeframes?

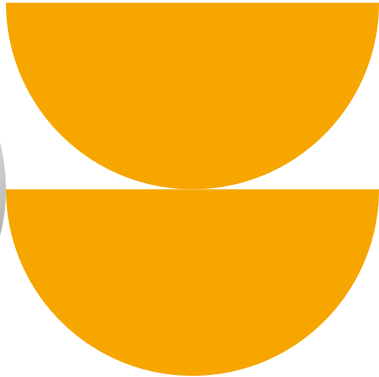
KFIs are valid for 10 days. Applications are valid for 28 days. Offers are valid for 42 days, with the option of a 42-day extension if required.

## Does Omni Interest Reward meet Equity Release Council standards?

Yes. Clients are fully protected under the Equity Release Council standards, including the right to remain in their home and the no negative equity guarantee.

## Is Omni Interest Reward Defaqto rated?

Yes. It has been awarded a 5-Star Rating by Defaqto.



# Make more

**happen for your clients with more2life**

We're here to help you do what you do best, only better. Whether it's navigating new opportunities, moving faster with better tech, or finding the right solution for every client, we're by your side.

Our expert team, smart tools and wide range of lifetime mortgages give you the confidence to take on more, do more, and deliver the outcomes your clients deserve. Together, we can make more later life lending happen.

For more information

**03454 500 151**  
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