



Are your customers having difficulty finding a deposit for an 80% LTV mortgage?

Around 350,000¹ first-time buyers (FTBs) are expected to purchase a house this year. With limited mortgages available to those who can only manage a 10% deposit, many are looking for a way to help.

With parents and grandparents wanting to help loved ones onto the property ladder, but maybe not having the finances to do so, many have turned to property wealth to help, releasing tax-free cash with an equity release plan.



How can equity release help?

- Parents can gift the money released to help with FTBs deposit
- FTB gets access to lower LTV products with better interest rates
- FTBs monthly re-payments are potentially lower
- You get to help your client and generate an additional income stream through the equity release referral



Interest rates are at an all-time low

Interest rates for equity release plans are the most competitive they have ever been, with the lowest rate this year being just 2.26% MER² and an average rate of 3.14% MER³ and the best part is, they are fixed for life.

Start referring today

If you would like to find out more about referring equity release or the types of clients we can help, please get in touch, just visit www.keypartnerships.co.uk. Or contact us:



refer@keypartnerships.co.uk



0800 138 1663

The average referral fee for completed cases in 2019 was £1,536.

¹ <https://www.finder.com/uk/first-time-buyer-statistics> ² More2Life Flexi Choice Super Lite rate 08/09/20 ³ Key Group Market Monitor H1 2020

This is intended for intermediaries only and has not been approved for customer use.